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CURRENCY COMMODITIES

WEEKLY REPORT
29 JAN TO 02 FEB 2018

EDGE



INDIRA SECURITIES PVT. LTD.



WEEKLY INDICES CHANGES

INDEX	CLOSE	PREV. CLOSE	Change (%)
SENSEX	36050.44	35511.58	1.52%
NIFTY	11069.65	10894.70	1.61%
DOW	26616.71	26071.72	2.09%
NASDAQ	7505.77	7336.38	2.31%
FTSE	7665.54	7730.79	-0.84%
NIKKEI	23729.50	23752.50	-0.10%
DAX	13340.17	13434.45	-0.70%
CAC	5529.15	5526.51	0.05%

Market Round Up:

- **Forex- Dollar Struggles Near Three-Year Low:** - The U.S. dollar continued to hold at three-year lows against other major currencies on Thursday, amid concerns over President Donald Trump's message at the World Economic Forum in Davos. The greenback weakened broadly after White House officials on Tuesday said that President Trump was planning on using his speech in Davos on Friday to underline his "America First" policies. Such policies include a potential withdrawal from the North American free-trade agreement and disavowing the global climate change accord. On Wednesday Treasury Secretary Mnuchin at Davos that the weaker dollar was positive for American trade.
- While the S&P Index rose, investors focused on individual stocks that reported results. Caterpillar Inc. slumped despite results that topped estimates and Newell Brands Inc. tumbled after it said it plans to sell off a swath of business. Varian Medical Systems Inc. rallied along with 3M Co. on optimistic forecasts. European equities fell as the euro gained. In Asia, Japanese shares fell as the yen traded at the strongest since September. Earlier, Mnuchin expanded on his endorsement Wednesday of a weak greenback, saying there are pros and cons to the current exchange rate. Investors appear increasingly worried about the future of global trade as President Donald Trump pushes his protectionist agenda. Commerce Secretary Wilbur Ross suggested at Davos that the U.S. could enact more levies.

RBI REFRANCE RATE

INDEX	CLOSE	PREV. CLOSE
USDINR	63.4983	63.7183
EURINR	79.0681	78.1441
JPYINR	58.3600	57.4900
GBPINR	90.9169	88.6449

FII FIGURES

DATE	FII FIGURES IN CRORE
22/01	+1567.51
23/01	+1229.35
24/01	+776.42
25/01	+937.31
26/01	-
NET	+4510.59

DII FIGURES

DATE	DII FIGURES IN CRORE
22/01	-461.87
23/01	+169.03
24/01	-193.87
25/01	-965.67
26/01	-
NET	-1452.38



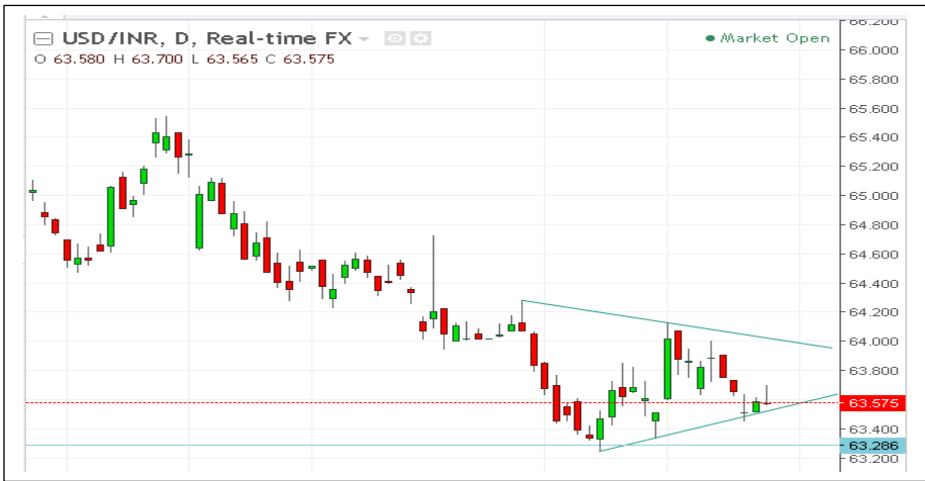
DOLLAR INDEX CHART



1. **RSI: 27.43**
 2. **ADX:** Indicating sell signal
 3. **Stochastic Oscillator:** indicating sell signal
 4. **ATR: 1.1250**
 5. **Moving averages:** Pair is trading below 50 and 100 day Simple moving average.
- Dollar Index fell last week which we suggested in our last report. Dollar index has reached a demand zone of 88.23-88.80 which will act as a strong support for market..

S2	S1	Weekly Pivot	R1	R2
86.96	87.92	89.21	90.17	91.46

USDINR TECHNICAL CHART (INDIAN RUPEE)



- 1) **RSI: 39**
 - 2) **ADX:** Indicating sell signal
 - 3) **Stochastic Oscillator:** indicating sell signal
 - 4) **ATR: 0.5774**
 - 5) **Moving averages :** Pair is trading below 20 and 50 Day simple moving averages..
- USDINR pair is trading in a range of 63.33-64.13 from past 4 weeks. Breakout of either side will clear the direction. Below 63.455 , we may see further fall..

S2	S1	Weekly Pivot	R1	R2
63.13	63.36	63.68	63.91	64.23



DOMESTIC CURRENCY

Domestic Currency	S2	S1	PIVOT	R1	R2
USDINR	63.13	63.36	63.68	63.91	64.23
EURINR	77.21	78.09	78.90	79.78	80.58
GBPINR	87.17	88.64	89.92	91.38	92.66
JPYINR	0.568	0.576	0.582	0.590	0.596

GLOBAL CURRENCY

Domestic Currency	S2	S1	PIVOT	R1	R2
DOLLAR INDEX	86.96	87.92	89.21	90.17	91.46
EURUSD	1.206	1.224	1.239	1.256	1.271
GBPUSD	1.363	1.390	1.412	1.439	1.461
USDJPY	106.4	107.5	109.4	110.5	112.3

CURRENCY	CLOSE PRICE	DAY	WEEK	MONTHLY	YEARLY
EURO	1.2403	-0.18%	1.17%	3.29%	16.00%
POUND	1.4124	-0.17%	0.99%	4.61%	13.15%
AUSTRALIAN DOLLAR	0.8088	-0.32%	0.90%	3.67%	7.11%
NEWZEALAND DOLLAR	0.73331	-0.27%	0.09%	3.22%	0.68%
YEN	108.82	0.17%	-1.89%	-3.40%	-4.35%
YUAN	6.328	0.05%	-1.16%	-2.83%	-7.70%
SWISS FRANC	0.9367	0.34%	-2.58%	-3.85%	-5.85%
CANADIAN DOLLAR	1.23384	0.24%	-0.84%	-1.62%	-5.92%
MEXICAN PESO	18.5128	0.20%	-0.87%	-5.81%	-10.92%
INDIAN RUPEE	63.5425	0.05%	-0.38%	-0.83%	-6.25%
BRAZILIAN REAL	3.1478	-0.10%	-1.69%	-4.96%	0.71%
RUSSIAN RUBBLE	56.27	0.09%	-0.42%	-2.46%	-6.04%
DOLLAR INDEX	89.21	0.17%	-1.31%	-3.28%	-11.16%
KORREAN WON	1065.5	0.17%	-0.27%	-0.01%	-8.91%
SOUTH AFRICAN RAND	11.8714	0.16%	-1.52%	-4.06%	-12.11%
SINGAPORE DOLLAR	1.30805	0.04%	-0.80%	-2.15%	-7.95%
HONGKONG DOLLAR	7.81823	0.01%	0.00%	0.07%	0.78%



MCX ENERGY WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Crude oil- Feb	3810	3960	4157	4354	4475
Natural Gas- Feb	176	190	207	225	239

MCX BASE METAL WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Copper-Feb	421	432	451	469	477
Zinc- Feb	209.10	214.10	219.85	225.60	231.85
Lead- Feb	156.55	162.25	166.75	172.60	177.60
Nickel- Feb	769	814	848	899	927

MCX PRECIOUS METAL WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Gold-Feb	29030	29410	30165	30930	31390
Silver-Mar	36500	37600	39475	41270	42800

International Commodity	S2	S1	Pivot	R1	R2	CMP	PREV CLOSE
Gold COMEX	\$1270	\$1313	\$1351	\$1389	\$1422	\$1358	\$1331.77
Silver COMEX	\$15.90	\$16.36	\$17.32	\$18.28	\$19.60	\$17.53	\$16.99
NYMEX CRUDE	\$58.90	\$61.77	\$65.11	\$68.45	\$71.55	\$65.90	\$63.31
BRENT CRUDE	\$64.70	\$67.30	\$70.10	\$72.90	\$76.80	\$70.40	\$68.61

FUNDAMENTAL OF COMMODITIES

Updates:

- **Gold Prices Trim Gains but Remain Near 4-Month Peak:** - Gold prices trimmed gains on Thursday, but the precious metal remained within close distance of a four-month peak as the U.S. dollar remained under pressure despite the release of upbeat U.S. jobless claims data. The U.S. Labor Department reported on Thursday that initial jobless claims increased by 17,000 to 233,000 in the week ending January 20, compared to expectations for an increase to 236,000. The U.S. dollar was also hit after, in Davos on Wednesday, Treasury Secretary Mnuchin said that the weaker dollar was positive for American trade. Gold is sensitive to moves in the dollar. A weaker dollar makes gold less expensive for holders of foreign currency.
- **Crude Oil Prices Continue to Climb, Hit New 3-Year Peaks:** - Crude oil prices continued to climb and hit new three-year peaks on Thursday, as news of another weekly decline in U.S. crude inventories contributed to overall optimism over the rebalancing of the market.



MAJOR COMMODITIES

Commodity Major	Price	Day	Weekly	Monthly	Yearly
Crude Oil	66.3792	0.18%	4.54%	10.15%	26.11%
Brent	70.5942	0.07%	2.25%	5.81%	27.80%
Natural gas	3.3427	-4.62%	3.68%	8.47%	3.43%
Gold	1351.06	-0.10%	1.29%	3.72%	13.05%
Silver	17.4182	0.14%	2.37%	2.76%	1.77%
Platinum	1008.7	-0.08%	1.38%	8.96%	2.38%
Palladium	1090.47	-0.12%	-0.70%	2.54%	47.36%
Copper	3.2066	0.93%	0.89%	-1.54%	21.09%
Lead	2,594.00	-0.20%	1.98%	2.99%	9.21%
Aluminum	2,257.00	0.71%	1.94%	6.36%	22.03%
Tin	21,600.00	1.03%	6.54%	10.91%	7.33%
Zinc	3,478.00	0.38%	2.79%	8.08%	24.66%
Nickel	13,618.50	-0.32%	7.37%	13.71%	41.05%



MCX GOLD CHART

Technical Indicators (Gold):

- 1) **ATR (Average True Range):** 492 points.
- 2) **RSI:** 62.10.
- 3) **ADX:** Positive.
- 4) **Stochastic Oscillator:** Positive.
- 5) **Both moving averages (21 & 126) shows: support signals from 126 MA at @28753 & support signals from 21 MA at @29418.**
- 6) **Trading view:** Range bound (29410 - 31390).

S2	S1	Weekly Pivot	R1	R2
29030	29410	30165	30930	31390

GOLD INTERNATIONAL CHART

Technical Indicators (Gold Comex):

- 1) **ATR (Average True Range):** 28 points.
- 2) **RSI:** 65.10.
- 3) **ADX:** Positive.
- 4) **Stochastic Oscillator:** Over Bought.
- 5) **Both moving averages (21 & 126) shows: Supportive signals from 126 MA at \$1236.80 & support signals from 21 MA at \$1295.70.**
- 6) **Trading view:** Range bound (\$1313 - \$1422).

S2	S1	Weekly Pivot	R1	R2
\$1270	\$1313	\$1351	\$1389	\$1422



MCX SILVER CHART

Technical Indicators (Silver):

- 1) **ATR (Average True Range):** 1153 points.
- 2) **RSI:** 53.56.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Over Bought.
- 5) **Moving averages (21 & 126) shows:** Support signals from 126 MA, @39601, while second support is placed at 21 MA, @39310.
- 6) **Trading view:** Range bound (37600 – 42800).

S2	S1	Weekly Pivot	R1	R2
36500	37600	39475	41270	42800

SILVER INTERNATIONAL CHART

Technical Indicators (Silver Comex):

- 1) **ATR (Average True Range):** \$0.6482 points.
- 2) **RSI:** 56.85.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Over Bought.
- 5) **Moving averages (21 & 126) shows:** Prices took support at 126 MA which is placed at \$16.75 and 21 MA is placed at @16.94 (21MA).
- 6) **Trading view:** Range bound (\$16.36 - \$19.60).

S2	S1	Weekly Pivot	R1	R2
\$15.90	\$16.36	\$17.32	\$18.28	\$19.60



MCX COPPER CHART

Technical Indicators (Copper):

- 1) **ATR (Average True Range):** 15.70 points.
 - 2) **RSI:** 59.
 - 3) **ADX:** Sideways.
 - 4) **Stochastic Oscillator:** Negative.
 - 5) **As per chart:** Major Supportive signals @432/421 & resistance @469/477.
- Trading view:** You can follow sell on rise strategy @460 around, with sl@469, it may fall upto-> 432/421.

S2	S1	Weekly Pivot	R1	R2
421	432	451	469	477

COPPER INTERNATIONAL CHART

Technical Indicators (Copper Comex):

- 1) **ATR (Average True Range):** \$0.1191 points.
- 2) **RSI:** 60.30.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Negative.

Trading view: You can follow sell on rise strategy at \$3.28 around, with sl@\$3.38, lower side: \$3.14/\$3.04.

S2	S1	Weekly Pivot	R1	R2
\$3.04	\$3.14	\$3.20	\$3.34	\$3.42



MCX CRUDE CHART



Technical Indicators (Crude oil):

- 1) **ATR (Average True Range):** 160 points.
- 2) **RSI:** 73.75.
- 3) **ADX:** Positive.
- 4) **Stochastic Oscillator:** Over Bought.
- 5) **Moving averages (21 & 126) shows:** support signals by 126 MA, @3108 & second support shows by 21 MA, @3615 around.
- 6) **Medium term trend view:** Sell on rise at @4275 around, with sl@4354 above, Tgt: 3960/3810.

S2	S1	Weekly Pivot	R1	R2
3810	3960	4157	4354	4475

NYMEX CRUDE CHART



Technical Indicators (Crude oil Nymex):

- 1) **ATR (Average True Range):** \$2.55 points.
- 2) **RSI:** 75.56.
- 3) **ADX:** Positive.
- 4) **Stochastic Oscillator:** Over Bought.
- 5) **Moving averages (21 & 126) shows:** Support signals by 126 MA, \$47.28 & support shows by 21 MA, \$56.23 around.
- 6) **Medium term trend view:** Sell on rise @ \$68.45 around, sl@ \$71.55 above, Tgt: \$61.77/\$58.90.

S2	S1	Weekly Pivot	R1	R2
\$58.90	\$61.77	\$65.11	\$68.45	\$71.55



MCX NATURAL GAS

Technical Indicators (Natural Gas):

- 1) **ATR (Average True Range): 18.10** points.
- 2) **RSI:** 59.80.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Positive.
- 5) **Moving averages (21 & 126) shows:** Major support signals of 21-MA is placed @192.30 & while second support is placed at 126-MA at @181.40 Overall trend for the coming week is looking correction mode & trading range may be (190 - 225).
- 6) **Trading view: Sell on rise @207 around, sl@225 above, Tgt: 190/176.**

S2	S1	Weekly Pivot	R1	R2
176	190	207	225	239

NATURAL GAS INTERNATIONAL

Technical Indicators (Natural Gas Nymex):

- 1) **ATR (Average True Range): \$0.2918.**
- 2) **RSI:** 52.64.
- 3) **ADX:** Positive.
- 4) **Stochastic Oscillator:** Over Bought.
- 5) **Moving averages (21 & 126) shows:** Major support is placed at \$2.75 which is 126MA while short term support is placed at 21 MA (\$2.96). Overall trend for the coming week is looking correction mode & trading range may be (\$2.74 - \$3.77).
- 6) **Trading view: Sell on rise @ \$3.40 around, sl@ \$3.77 above, Tgt: \$3.11/\$2.74.**

S2	S1	Weekly Pivot	R1	R2
\$2.74	\$3.11	\$3.40	\$3.77	\$3.99

IMP ECONOMIC DATA TO WATCH FOR THE WEEK

DATE	TIME	CURRENCY	ECONOMIC DATA	FORECAST	PREVIOUS
MonJan 29	7:00pm	USD	Core PCE Price Index m/m	0.20%	0.10%
		USD	Personal Spending m/m	0.50%	0.60%
TueJan 30	All Day	EUR	German Prelim CPI m/m	-0.50%	0.60%
	1:30pm	EUR	Spanish Flash GDP q/q	0.70%	0.80%
	3:00pm	GBP	Net Lending to Individuals m/m	4.8B	4.9B
	3:30pm	EUR	Prelim Flash GDP q/q	0.60%	0.60%
	8:30pm	USD	CB Consumer Confidence	123.2	122.1
	9:00pm	GBP	BOE Gov Carney Speaks		
WedJan 31	6:30am	CNY	Manufacturing PMI	51.5	51.6
		CNY	Non-Manufacturing PMI		55
	7:30am	USD	President Trump Speaks		
	12:30pm	EUR	German Retail Sales m/m	-0.40%	2.30%
	1:30pm	EUR	Spanish Flash CPI y/y	0.90%	1.10%
	3:30pm	EUR	CPI Flash Estimate y/y	1.30%	1.40%
		EUR	Core CPI Flash Estimate y/y	1.00%	0.90%
	6:45pm	USD	ADP Non-Farm Employment Change	191K	250K
	7:00pm	USD	Employment Cost Index q/q	0.50%	0.70%
	8:15pm	USD	Chicago PMI	64.3	67.6
	8:30pm	USD	Pending Home Sales m/m	0.50%	0.20%
	9:00pm	USD	Crude Oil Inventories		-1.1M
ThuFeb 1	12:30am	USD	FOMC Statement		
		USD	Federal Funds Rate	<1.50%	<1.50%
	7:15am	CNY	Caixin Manufacturing PMI	51.5	51.5
	3:00pm	GBP	Manufacturing PMI	56.6	56.3
	7:00pm	USD	Prelim Nonfarm Productivity q/q	1.40%	3.00%
		USD	Prelim Unit Labor Costs q/q	1.10%	-0.20%
		USD	Unemployment Claims	236K	233K
	8:30pm	USD	ISM Manufacturing PMI	59	59.7
FriFeb 2	1:30pm	EUR	Spanish Unemployment Change	50.3K	-61.5K
	3:00pm	GBP	Construction PMI	52.1	52.2
	7:00pm	USD	Average Hourly Earnings m/m	0.30%	0.30%
		USD	Non-Farm Employment Change	184K	148K
		USD	Unemployment Rate	4.10%	4.10%
	8:30pm	USD	Revised UoM Consumer Sentiment	95.1	94.4



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